

GIFTS OF GRAIN

A SIMPLE WAY TO MAKE A LASTING DIFFERENCE
IN YOUR COMMUNITY.



MARGARET MARY

HEALTH
FOUNDATION

TEL: 812.933.5141

E-MAIL: FOUNDATION@MMHEALTH.ORG

WWW.MMHEALTH.ORG/HEALTH-FOUNDATION.HTML



GROW THE FUTURE OF MARGARET MARY HEALTH

Gifts of Grain is a program in which grain or other commodity crops are gifted to benefit the Margaret Mary Health Foundation. By gifting grain to the Foundation, you can maximize your tax benefits while supporting the health and wellness of the families in the communities served by Margaret Mary Health.

GIVING IS EASY!

1. Ask your grain elevator if there is an account set up for the Margaret Mary Health Foundation. If there is not, ask your grain elevator co-op to create an account in the name of:

Margaret Mary Health Foundation
321 Mitchell Avenue
Batesville, IN 47006

Tel: 812.933.5141 • Fax: 812.933.5539

E-mail: foundation@mmhealth.org

www.mmhealth.org/health-foundation.html

2. Determine how many bushels you would like to donate to the Health Foundation. Deliver the grain to the elevator and tell them you wish to transfer ownership of X number of bushels (or X% of the load) to the Margaret Mary Health Foundation.

3. Ensure Margaret Mary Health Foundation is shown on the warehouse receipt as the owner of the grain.

4. Inform the Health Foundation you have made a gift of grain by filling out the included Gift of Grain Notification Form, or by going online to: mmhealth.org/health-foundation.html.

5. The Health Foundation will direct the elevator to sell the grain and send a check with the original warehouse and sales invoice. The grain will be sold and the proceeds will be sent to the Health Foundation.

6. The Margaret Mary Health Foundation will send you an acknowledgment letter for tax purposes.

BENEFITS OF A GIFT OF GRAIN

Making a charitable gift of grain often provides positive tax benefits for the donor. Gifting grain generally results in a lower adjusted gross income for the donor because the sale of the gifted grain will not be reported as income on the donor's income tax return. Reduced taxable income may lessen the amount of income and self-employment tax owed by the donor. The donor may also be able to deduct production costs associated with growing the donated grain.

Tax advantages generally apply to those who are active producers. Landlords who receive grain as part of a crop share arrangement may also gift grain to the Margaret Mary Health Foundation, but such a donor will likely be limited to claiming a charitable deduction for the gift if they itemize their deductions.

Donors should always consult with a professional tax advisor to determine tax implications specific to their situation prior to making the gift.

